5 Options

for Funding a Startup or Growing a Business

Starting a new business begins with a vision, a powerful idea. You might even have a successful, growing business; that part is done. So, what comes next? Raising money, right? You need financial backers. People who trust you, are also willing to put their money on the line. People who will show you the money. I have many years of helping startups and polishing growing businesses, so let me tell you about 5 great options.

- 1
- **Friends and Family.** If you only need a small investment to get started, hit up friends and family for an investment -- they already like you. They are going to want you to succeed and grow your business.
- 2
- **Business Loans.** A bank may loan you money. Banks work best with a growing business with collateral. What, you have no collateral? How about those purchase orders or accounts receivable?
- 3
- **Credit Cards.** Unbelievably, credit cards are the most common way a business is financed. Credit cards are fast, can be used as needed, and pay back is flexible. But you have to be comfortable with the interest payments.



Government Sources. Uncle Sam can help. Usually they work with banks to guarantee a loan. Use the <u>SBA's</u> <u>Loans and Grants Search Tool</u> to find a list of financing programs that might work for you.



Investors. "Angels" will invest and lend sage advice. Venture capital firms will invest in the right opportunity. And recent changes in the securities laws have made access to capital markets available for as little as a Million dollars.

NEXT STEPS

Whether you contact me, or another good business lawyer, it's better to get advice sooner rather than later. Also, the attorney you wind up working with should be someone you feel comfortable talking to, not just someone with a law degree.

WANT ME TO HELP?

Helping growing businesses and startups is what I love to do, and I've done it for many years. If you want me to help you too contact my office at this number: 212.903-4546.



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